



CODE OF ETHICS

As a condition of membership, each Member shall be deemed to subscribe to the following Code of Ethics:

- *Members shall conduct business affairs with professionalism and skill.*
- *Honesty is a guiding policy of the Association.*
- *All housing shall be built to meet or exceed the minimum standards of the industry as defined by state and local codes.*
- *Members shall comply with both the spirit and letter of business contracts, meet all financial obligations in good faith, and manage employees with fairness and honor.*
- *Members shall not obtain any business through fraudulent means, knowing acts of omission, or by use of implications unwarranted by fact or reasonable probability.*
- *Members shall not perform, or cause to be performed, any act which could reflect discredit or disrepute on any part of the building industry or the Association.*
- *Members obtaining construction payouts shall promptly pay creditors and not use the funds for other purposes.*
- *Members shall abide by all federal, state, and local laws.*
- *Members shall seek to resolve controversies through a non-litigation dispute resolution mechanism.*
- *Members shall support and abide by the decisions of the Board in promoting and enforcing this code of ethics.*

Members assume the responsibilities of this Code of Ethics freely and solemnly and are mindful that these responsibilities are part of their obligation as Members of the Association.